

## **Unit 361 Board Meeting Minutes**

August 21, 2024

Meeting called to order at 9:03. Present: Board members: Kevin, Jay, Don, Rita, Susan M, Ed, Kathy. Adjuncts: Margaret, Jennifer, Susan G.

### **July minutes approved.**

**Financial report:** Rita. There will be an impact of approximately \$25,000 if we have a poor regional, so there should be little concern about investing our funds rather than leaving them in a low-interest account. We should be okay if we hold approximately \$15,000 in our checking account to cover our normal expenses.

Rita's recommendations:

- Keep \$15,000 in checking.
- Move \$42,500 to a high-yield money market account, ensuring liquidity.
- Open a new 7-month CD with \$30,000.
- Move the existing \$40,000 CD to the best available CD, when the term expires in September.

These recommendations were approved.

The finance committee will need to talk to a Wells Fargo broker.

It was moved, seconded, and approved that the board budget \$25,000 to be used as membership appreciation initiatives within the next five years.

**Welcome new board member.** Susan Marshall was welcomed to the board. She said that she was happy to help out.

**Sectional locations.** Per-day prices at Jeffco are roughly comparable to the prices that Iliff is going to charge. However, if Jeffco charges us for Thursday and Monday, the overall cost will be considerably higher.

A concern with Iliff is that we are near maximum capacity. We can fit 48 tables upstairs. On Friday in July, we had 52 tables, counting both the sectional and the I/N regional.

Julie and Rita will discuss site options with the anonymous donor.

Kathy recommends that we not rent the lower room for the I/N regional on Sunday, as it is not needed.

**Change to session schedule.** The ACBL has implemented a new requirement on start times for tournaments. If there are 26 or more boards in a session, there must be five hours from start to start. If there are fewer boards, 4.5 hours from start to start is okay. This does not apply to any tournaments that are already posted, but will apply to all other tournaments after September 1, 2024.

The board voted to change the start times to 10:00 am and 3:00 pm, to allow for 26 or 27 boards per session. This will start in January 2025, as that flyer has not yet been released.

**Lunches at sectional.** The board voted to provide a lunch on Friday and Saturday at the November sectional, by selling tickets for \$5 per person. The November flyer will be updated to reflect this. The board also approved selling lunches on Friday and Saturday at the January and March sectionals, but did not set the price.

**Anonymous donor.** An anonymous donor has offered to make up the difference between what Iliff is charging us now and what they will be charging us through 2025. Julie and Rita will confirm this with the donor.

**Volunteer coordinator.** We need an active volunteer coordinator to help enlist volunteers for sectional work: parking, setup, teardown, hospitality.

**Events committee.** Clarification of members: Sectional chair, hospitality chair, I/N chair, communications chair. The purpose of the committee is to manage flyers, communications, hospitality, volunteers, logistics.

**I/N sectional:** Kathy. Elly is charging \$300/day plus \$100 donation. Lunch is provided for people playing both sessions on a day; others who want lunch must pay for it. The unit will pay Elly up to \$10 per person for food. There is no issue for the foreseeable future in using the alternative room for Elly's normal Friday and Saturday games.

**Regional:** Don. We have received the signed contracts from the Renaissance for 2025 and 2026. The district has approved the 2025 schedule. All named days have been sold.

**Speaker and microphone.** At Kathy's house.

**5/5/5 report:** Jay. Of the 54 we needed to contact for the quarter, 38 have been contacted. We have 55 lapsed members, and 12 at risk as of today.

**Front Range Challenge:** Ed. Five of the six Denver teams are formed and the sixth is in process. Game will be October 27, 10:30 at Elks Club in Boulder.

**Nominating committee.** Judith Repp and Greg Kempf have agreed to run for the board.

**Unit game:** Don. The Hub is a possibility.

**District 17:** Jennifer. There will be a district board meeting at the Taos regional. Julie has been elected as the GNT coordinator. Jennifer is running unopposed for reelection.

**Website:** Margaret. She will post the board candidates on the website. Kathy will update her bio.

**Next meeting:** September 21, 2024.

Meeting adjourned.